

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			1,298.4		1,375.3	61.67%
Call			192.9		113.9	5.11%
Cash			0.1		0.1	0.01%
Money Market			1,105.4		1,261.3	56.55%
C_FRN1285	NED 4.217% 050825	100,000,000	101.4	100,000,000	101.3	4.54%
C_FRN1283	NED 4.475% 050824	100,000,000	101.4	100,000,000	101.3	4.54%
C_FRN1284	FSR 4.442% 050824	100,000,000	101.4	100,000,000	101.3	4.54%
C_FRN1469	STDBK 5.112% 030225	65,000,000	65.4	65,000,000	65.4	2.93%
C_TB617	ZARTB 0% 240724	30,000,000	28.6	62,000,000	60.4	2.71%
C_TB620	ZARTB 0% 310724	21,500,000	20.4	54,500,000	53.0	2.38%
C_FRN1879	INL 9.175% 090326	0	0.0	45,000,000	45.2	2.03%
C_FRN1867	ASA 9.242% 160226	0	0.0	44,000,000	44.5	1.99%
C_FRN1873	ASA 9.242% 200226	0	0.0	44,000,000	44.4	1.99%
C_FRN1819	ASA 9.225% 101224	44,000,000	44.2	44,000,000	44.2	1.98%
C_FRN1858	ASA 9% 210125	0	0.0	35,000,000	35.6	1.60%
C_FRN1851	INL 9.575% 110129	0	0.0	33,000,000	33.7	1.51%
C_FRN1850	INL 9.075% 100125	0	0.0	33,000,000	33.6	1.51%
C_FRN1855	INL 9.575% 160129	0	0.0	33,000,000	33.6	1.51%
C_FRN1854	INL 9.125% 160125	0	0.0	33,000,000	33.6	1.51%
C_NCD1212	ASA 9.25% 021024	32,000,000	32.7	32,000,000	33.5	1.50%
C_NCD1228	NED 9.125% 070225	0	0.0	33,000,000	33.4	1.50%
C_NCD1201	ASA 9.7% 130624	30,000,000	31.6	30,000,000	32.3	1.45%
C_NCD1203	ASA 9.65% 180624	30,000,000	31.6	30,000,000	32.3	1.45%
C_TB592	ZARTB 0% 030424	32,000,000	31.3	32,000,000	32.0	1.43%
C_TB616	ZARTB 0% 170724	0	0.0	32,000,000	31.2	1.40%
C_TB614	ZARTB 0% 260624	28,960,000	27.8	28,960,000	28.4	1.27%
C_NCD1232	FSR 9.05% 270325	0	0.0	25,000,000	25.0	1.12%
C_NCD1231	STDBK 9.05% 200325	0	0.0	23,000,000	23.0	1.03%
	Positions individually less than 1% of the total market value of the fund	8,500,000	487.6	8,500,000	158.8	7.12%
Bonds			842.9		855.0	38.33%
Central Government			0.0		0.0	0.00%
	Positions individually less than 1% of the total market value of the fund	0	0.0	6,970,000	0.0	0.00%
Corporates			789.5		766.2	34.36%
SBS70	SBS70 5.55% 020225	46,000,000	46.8	46,000,000	46.8	2.10%
NBKB60	NBKB60 6.972% 240225	37,000,000	37.4	42,000,000	42.5	1.91%
MTN20	MTN20 5.817% 070926	40,000,000	40.9	40,000,000	40.8	1.83%
SBS71	SBS71 5.458% 020227	33,000,000	33.6	33,000,000	33.6	1.51%
ABGN01	ABGN01 Float 27/06/25	26,000,000	26.1	32,670,000	32.8	1.47%
EQT018	EQT018 9.367% 231124	32,000,000	32.3	32,000,000	32.3	1.45%
SBS74	SBS74 Float 260425	31,000,000	31.5	31,000,000	31.7	1.42%
NBKB62	NBKB62 7.558% 150424	30,700,000	31.3	30,700,000	31.3	1.40%
ABFN33	ABFN33 8.017% 151124	30,000,000	30.5	30,000,000	30.5	1.37%
OML11	OML11 7.35% 110624	29,600,000	29.8	29,600,000	29.8	1.33%
SBSL01	SBSL01 9.475% 080826	21,500,000	21.8	23,230,000	23.5	1.05%
MMIG07	MMIG07 10.08333% 180924	23,000,000	23.2	23,000,000	23.2	1.04%
	Positions individually less than 1% of the total market value of the fund	5,000,000	404.2	5,000,000	367.5	16.48%
Inflation Linked Bonds			32.7		67.1	3.01%
I2025	I2025 2% 310125	18,540,000	32.7	37,840,000	67.1	3.01%
Parastatals			20.8		21.6	0.97%
	Positions individually less than 1% of the total market value of the fund	15,400,000	20.8	15,400,000	21.6	0.97%
Totals:			2,141.3		2,230.2	100.00