

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			1.0		18.6	1.65%
USD	UNITED STATES DOLLAR	0	0.00	40,019	0.76	1.09%
	Positions individually less than 1% of total listed securities held by Fund		1.04		17.83	0.56%
Equities			5,503.5		5,829.0	98.25%
2330TT	TAIWAN SEMICONDUCTOR MANUFACTURING	781,806	279.56	719,806	329.30	5.63%
HDFCBIN	HDFC BANK LTD	794,202	300.69	740,445	243.85	4.17%
AIRFP	AIRBUS SE	62,321	177.66	61,960	217.29	3.71%
9618HK	JD.COM INC - CL A	703,443	186.75	748,343	195.74	3.34%
PRXNA	PROSUS NA	407,576	224.93	321,681	191.35	3.27%
BMRIJ	BANK MANDIRI PERSERO TBK	21,390,095	154.92	21,384,895	185.50	3.17%
ASAIUS	SENDAS DISTRIBUIDORA SA-W/I	598,962	153.57	533,439	153.81	2.63%
PDDUS	PDD HOLDINGS INC	60,896	163.15	67,762	150.29	2.57%
RRRP3BZ	3R PETROLEUM OLEO E GAS SA	1,135,561	113.40	1,171,461	146.64	2.51%
NUUS	NU HOLDINGS LTD	1,107,829	170.92	627,109	142.58	2.44%
2331HK	LI NING CO LTD COMMON	2,454,738	121.07	2,778,738	140.11	2.39%
PRI03BZ	PETRO RIO SA	742,800	129.98	750,800	137.45	2.35%
DSHERGR	DELIVERY HERO SE	233,053	118.72	253,698	137.21	2.34%
GFNORTEO	GRUPO FINANCIERO BANORTE-	898,475	167.66	673,775	135.89	2.32%
000660KS	SK HYNIX INC	0	0.00	51,093	128.46	2.19%
MELIUS	MERCADOLIBRE INC	5,007	145.97	4,313	124.21	2.12%
GRABUS	GRAB HOLDINGS LTD - CL A	1,223,919	73.32	2,009,271	121.78	2.08%
MLCOUS	MELCO RESORTS ENTMNT LTD	747,021	122.69	830,494	115.17	1.97%
005930KS	SAMSUNG ELECTRONICS CO LT	86,494	97.52	99,610	114.15	1.95%
NPN	NASPERS LTD-N SHS	33,346	104.31	33,346	111.96	1.91%
IBNUS	ICICI LIMITED SPON	229,335	102.38	213,316	106.91	1.83%
000270KS	KIA CORP	66,005	94.47	64,836	106.12	1.81%
9961HK	TRIP.COM GROUP LTD	163,267	106.95	118,817	99.43	1.70%
KSPIUS	JSC KASPI.KZ GDR-REG S	0	0.00	40,309	98.18	1.68%
ASMLNA	ASML HOLDING NV COMMON	7,060	98.58	5,179	94.85	1.62%
1299HK	AIA GROUP LTD	710,949	114.17	729,749	92.96	1.59%
PCOPW	PEPCO GROUP NV	1,139,941	139.28	1,065,877	91.25	1.56%
105560KS	KB FINANCIAL GROUP INC	78,621	60.87	88,852	89.92	1.54%
CPNGUS	COUPANG LLC - A	12,925	3.90	247,523	84.14	1.44%
SEUS	SEA LTD-ADR	136,283	101.39	82,258	84.11	1.44%
MCFP	LVMH MOET HENNESSY LOUIS	6,622	99.38	4,887	83.75	1.43%
STNEUS	STONECO LTD COMMON STOCK	262,695	88.56	246,419	78.63	1.34%
2020HK	ANTA SPORTS PRODUCTS LTD	0	0.00	389,800	78.62	1.34%
WIZZLN	WIZZ AIR HOLDINGS PLC	146,894	76.14	146,385	74.85	1.28%
RILIN	RELIANCE INDUSTRIES LTD	0	0.00	109,104	73.75	1.26%
CFRSW	CIE FINAN RICHMONT	31,145	79.17	25,147	72.75	1.24%
TMEUS	TENCENT MUSIC ENTERTAINMENT	484,962	78.04	332,102	70.56	1.21%
000858C2	WULIANGYE YIBIN CO LTD - A	189,427	69.08	174,927	70.29	1.20%
AUUS	ANGLOGOLD ASHANTI PLC	128,267	44.45	165,565	69.87	1.19%
MMYTUS	MAKEMYTRIP LTD COMMON	105,039	90.96	47,283	63.30	1.08%
	Positions individually less than 1% of total listed securities held by Fund		1,048.94		922.05	14.42%
Property			5.7		5.7	0.10%
	Positions individually less than 1% of total listed securities held by Fund		5.73		5.71	0.10%
Totals:			5,510.2		5,853.3	100.00