

Coronation Fund Managers Limited (Incorporated in the Republic of South Africa) (Registration number 1973/009318/06) ISIN: ZAE000047353 Share code: CML ("Coronation")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, and further to the SENS announcement of 15 April 2010, Coronation is pleased to report to shareholders that earnings per share and headline earnings per share for the half year ended 31 March 2010 are expected to be between 210% to 230% higher than those for the prior comparative period. Coronation's interim results for the half year ended 31 March 2010 will be released on or about 6 May 2010.

The financial information on which this trading statement is based has not been reviewed or reported on by Coronation's auditors.

Cape Town 23 April 2010

Sponsor Deutsche Securities (SA) (Proprietary) Ltd