

Coronation Fund Managers Limited (Incorporated in the Republic of South Africa) (Registration number 1973/009318/06) ISIN: ZAE000047353 Share code: CML ("Coronation")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, and further to the SENS announcement of 12 October 2010, Coronation is pleased to report to shareholders that earnings per share and headline earnings per share for the financial year ended 30 September 2010 are expected to be between 100% to 120% higher than those for the prior financial year. Coronation's results for the year ended 30 September 2010 will be released on or about 9 November 2010.

The financial information on which this trading statement is based has not been reviewed or reported on by Coronation's auditors.

Cape Town 27 October 2010

Sponsor Deutsche Securities (SA) (Proprietary) Ltd