

Coronation Fund Managers Limited (Incorporated in the Republic of South Africa) (Registration number 1973/009318/06) ISIN: ZAE000047353 Share code: CML ("Coronation")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, Coronation is pleased to report to shareholders that earnings per share and headline earnings per share for the financial year ended 30 September 2011 are expected to be between 35% to 45% higher than those for the prior financial year. Coronation's results for the year ended 30 September 2011 will be released on or about 8 November 2011.

The financial information on which this trading statement is based has not been reviewed or reported on by Coronation's auditors.

Coronation further advises shareholders that the figure for assets under management as at 30 September 2011 is now available on the Investor Relations section of its website at www.coronation.com.

Cape Town 26 October 2011

Sponsor Deutsche Securities (SA) (Proprietary) Ltd