

Coronation Fund Managers Limited (Incorporated in the Republic of South Africa) (Registration number 1973/009318/06) ISIN: ZAE000047353 Share code: CML ("Coronation")

TRADING STATEMENT FOR THE HALF YEAR ENDED 31 MARCH 2014

In terms of the Listings Requirements of the JSE Limited, and further to the SENS announcement of 9 April 2014, Coronation is pleased to report to shareholders that earnings per share and headline earnings per share for the half year ended 31 March 2014 are expected to be between 45% and 65% higher than those for the prior comparable period.

Diluted headline earnings per share are expected to be between 60% and 80% higher than those for the prior comparable period.

Coronation's results for the half year ended 31 March 2014 will be released on or about 20 May 2014.

The financial information on which this trading statement is based has not been reviewed or reported on by Coronation's auditors.

Shareholders are further advised that Coronation's total Assets Under Management (AUM) figure as at 31 March 2014 (updated for each calendar quarter end) will be available on the Investor Relations section of www.coronation.com within an hour of this release.

Cape Town 29 April 2014

Sponsor to Coronation Deutsche Securities (SA) (Proprietary) Ltd