

Coronation Fund Managers Limited (Incorporated in the Republic of South Africa) (Registration number 1973/009318/06) ISIN: ZAE000047353 Share code: CML ("Coronation")

TRADING STATEMENT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2014

In terms of the Listings Requirements of the JSE Limited, Coronation is pleased to report to shareholders that earnings per share and headline earnings per share for the financial year ended 30 September 2014 are expected to be between 30% (564.2 cents) and 40% (607.6 cents) higher than those for the prior financial year (F2013: 434 cents).

Diluted headline earnings per share are expected to be between 30% (540.8 cents) and 40% (582.4 cents) higher than those for the prior financial year (F2013: 416 cents).

Coronation's results for the year ended 30 September 2014 will be released on or about 11 November 2014.

The financial information on which this trading statement is based has not been reviewed or reported on by Coronation's auditors.

Shareholders are further advised that Coronation's total Assets Under Management (AUM) figure as at 30 September 2014 (updated for each calendar quarter end) will be available on the Investor Relations section of www.coronation.com within an hour of this release.

Cape Town 24 October 2014

Sponsor to Coronation
Deutsche Securities (SA) (Proprietary) Ltd