

Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation")

VOLUNTARY TRADING UPDATE AND ASSETS UNDER MANAGEMENT

The board of directors of Coronation is satisfied that a reasonable degree of certainty exists that diluted headline earnings per share ("DHEPS") for the half year ended 31 March 2015 are expected to be between 5% (261.6 cents) and 15% (234.1 cents) lower than the DHEPS for the half year ended 31 March 2014 (275.4 cents).

As detailed in our prior communications, Coronation is a cyclical business with a revenue stream that is highly geared to both the returns of the market and the level of outperformance that it generates in the funds it manages on behalf of its clients. The reduced DHEPS is largely attributable to a decline in the abnormally high level of performance fees generated in the prior comparative six-month period.

The financial information on which this voluntary trading update is based has not been reviewed or reported on by Coronation's external auditors. Coronation's financial results for the half year ended 31 March 2015 will be released on or about 19 May 2015.

Shareholders are further advised that Coronation's total assets under management as at 31 March 2015 are R636 billion (updated as at each calendar quarter end).

Cape Town
28 April 2015

Sponsor
Deutsche Securities (SA) Proprietary Limited