

CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A29E6FF77
("Coronation" or "the Company")



ASSETS UNDER MANAGEMENT AND TRADING STATEMENT

AUM Update

Shareholders are advised that Coronation's total assets under management ("**AuM**") as at 30 September 2022 are R574bn.

Trading Statement

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement once it is satisfied that a reasonable degree of certainty exists that financial results for the next period to be reported on will differ by at least 20% from the financial results for the prior corresponding period.

The board of directors of Coronation is satisfied that a reasonable degree of certainty exists that the Company's earnings will decrease as outlined below.

Fund management earnings per share (**FMEPS**) for the year ended 30 September 2022 are expected to decrease by between 10% to 20% (47.1 to 94.2 cents per share) when compared to the 470.9 cents per share for the year ended 30 September 2021 ("**prior year**"). Fund management earnings are used by management to measure operating financial performance, being profit for the period excluding the net mark-to-market impact of fair value gains and losses, and related foreign exchange, on investment securities held.

Earnings per share ("**EPS**"), headline earnings per share ("**HEPS**") and diluted headline earnings per share ("**DHEPS**") for the year ended 30 September 2022 are expected to decrease by between 20% to 30% (97.6 to 146.4 cents per share) when compared to the EPS, HEPS and DHEPS of 487.9 cents per share reported for the prior year. Included in the current year earnings is the net impact (mark-to-market as well as foreign exchange gains and losses) of unrealised fair value losses of 20.7 cents per share, compared to gains of 17.0 cents per share in the prior year.

The financial information on which this trading statement has been based has not been reviewed and reported on by Coronation's external auditors. Coronation's financial results for the year ended 30 September 2022 will be released on or about 22 November 2022.

Cape Town
20 October 2022

Sponsor
PSG Capital



PSG CAPITAL