

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Domestic Assets</b>			<b>20,722.8</b>		<b>19,412.1</b>	<b>62.54%</b>
<b>Equities</b>			<b>4,245.9</b>		<b>3,965.2</b>	<b>13.99%</b>
PRX	PROSUS	990,593	555.1	971,357	580.9	1.87%
DCRM4	DCAR Index Futur Jun24	0	0.0	1,232	0.0	1.25%
CFR	CIE FINANCIERE RICHEMO-A REG	129,156	331.6	126,648	365.7	1.18%
FSR	FIRSTRAND LIMITED	5,560,193	408.7	4,982,515	317.5	1.02%
	Positions individually less than 1% of total listed securities held by Fund		2,950.4		2,701.1	8.67%
<b>Property</b>			<b>328.7</b>		<b>327.0</b>	<b>1.05%</b>
	Positions individually less than 1% of total listed securities held by Fund		328.7		327.0	1.05%
<b>Cash</b>			<b>3,806.8</b>		<b>3,082.4</b>	<b>9.05%</b>
	Positions individually less than 1% of total listed securities held by Fund		3,806.8		1,440.4	4.64%
<b>Bonds</b>			<b>11,658.1</b>		<b>11,333.5</b>	<b>37.46%</b>
R213	R213 7.00% 280231	1,468,340,000	1,264.2	1,404,240,000	1,139.5	3.67%
R2032	R2032 8.25% 310332	1,315,326,000	1,176.4	1,257,926,000	1,101.9	3.55%
R2044	R2044 8.75% 310144	1,302,617,000	1,014.1	1,245,817,000	889.0	2.86%
I2025	I2025 2% 310125	512,008,558	903.6	489,608,558	868.3	2.80%
FRBI28	FRBI28 2.600% 310328	293,555,000	667.2	293,555,000	670.8	2.16%
I2033	I2033 1.8750% 280233	470,000,000	573.8	484,900,000	582.9	1.88%
NI29	NI29 1.875% 310329	452,797,900	567.1	452,797,900	569.8	1.84%
I2029	I2029 1.875% 310329	319,800,000	412.3	305,900,000	395.7	1.27%
FRBI33	FRBI33 3.45% 071233	158,778,000	385.7	158,778,000	391.0	1.26%
ABFN26	ABFN26 10.417% 171029	331,300,000	349.0	331,300,000	348.4	1.12%
NBK21A	NBK21A 10.63% 210727	320,300,000	350.1	320,300,000	334.9	1.08%
	Positions individually less than 1% of total listed securities held by Fund		3,994.5		4,041.2	13.97%
<b>Other</b>			<b>0.0</b>		<b>0.0</b>	<b>(1.29)%</b>
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(1.29)%
<b>Commodities</b>			<b>683.3</b>		<b>704.1</b>	<b>2.27%</b>
GLD	NEW GOLD ISSUER LTD	1,409,866	501.7	1,382,489	539.5	1.74%
	Positions individually less than 1% of total listed securities held by Fund		181.6		164.6	0.53%
<b>International Assets</b>			<b>10,798.6</b>		<b>11,628.9</b>	<b>37.46%</b>
<b>Equities</b>			<b>7,203.4</b>		<b>7,672.1</b>	<b>25.76%</b>
EMIN2	EMINENCE CAPITAL 2	5,378,379	1,182.6	5,348,044	1,280.1	4.12%
EGCPCUS	Egerton Capital Class C USD	425,757	861.2	401,024	956.0	3.08%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	3,657,653	835.4	3,630,730	780.6	2.51%
TREM2	TREMBLANT CAPITAL 2	3,127,205	708.4	3,104,170	771.9	2.49%
SLEG2	SELECT EQUITY 2	2,733,966	575.6	2,718,062	636.2	2.05%
ESM4	S&P500 EMINI FUT Jun24	0	0.0	68	0.0	1.11%
	Positions individually less than 1% of total listed securities held by Fund		3,040.1		3,247.3	10.39%
<b>Property</b>			<b>26.8</b>		<b>33.9</b>	<b>0.11%</b>
	Positions individually less than 1% of total listed securities held by Fund		26.8		33.9	0.11%
<b>Bonds</b>			<b>3,527.3</b>		<b>4,181.4</b>	<b>13.45%</b>
UST150533	US TBOND 3.375% 150533	17,575,000	312.4	19,685,864	354.9	1.14%
	Positions individually less than 1% of total listed securities held by Fund		3,214.9		3,826.6	12.30%
<b>Cash</b>			<b>41.2</b>		<b>(258.6)</b>	<b>(1.85)%</b>
	Positions individually less than 1% of total listed securities held by Fund		41.2		(258.6)	(1.85)%

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
<b>Totals:</b>			<b>31,521.4</b>		<b>31,040.9</b>	<b>100.00</b>