

**Coronation Global Opportunities Fund
Coronation Global Emerging Markets Fund (the "Fund")
Coronation Global Fund Managers (Ireland) Limited (the "Manager")
Coronation Investment Management International (Pty) Limited and Coronation International Limited
(the "Investment Managers")**

Summary The Fund is categorised as an Article 8 financial product for the purposes of SFDR. As part of the investment process, the Investment Managers consider a variety of environmental and social characteristics, as detailed below.

No Sustainable Investment Objective This Fund promotes environmental or social characteristics but does not have as its objective sustainable investment.

Environmental or social characteristics promoted by the Fund The fund promotes the following environmental characteristics:
Greenhouse Gas Emissions Reduction; Climate Change Mitigation:
The transition away from fossil fuels and the reduction of toxic emissions through the exclusion of companies that engage in specific carbon-intensive activities relating to the extraction or consumption of fossil fuels that cause material harm to the environment.

- The Fund promotes the following social characteristics:
1. Social Sustainability: The protection and advancement of human rights, labour rights and anti-corruption practices through the exclusion of companies that do not satisfactorily align with the principles of the UN Global Compact.
 2. Good Health and Wellbeing: Human Rights: Health and safety related standards through the exclusion of companies that are engaged in activities related to the production and distribution of tobacco and of controversial weapons.

In order to promote these environmental and social characteristics, the Investment Manager applies a binding set of sector-based and conduct-based exclusions, when determining investments to be made. The Manager and the Investment Manager have adopted the Exclusion Policy of Coronation Fund Managers Limited ("Coronation"), located at <https://www.coronation.com/en/institutional/literature/>.

Investment Strategy The Fund's investment strategy follows a disciplined investment process investing in equities in global emerging markets. The Investment Managers follow a long-term valuation-driven investment strategy that is designed to identify and invest in securities that are expected to generate superior risk-adjusted investment returns over the long term. The investment strategy includes consideration and evaluation of ESG characteristics when making investment decisions. The Investment Managers apply the Exclusion Policy as part of the portfolio construction and investment management process. The Exclusion Policy requires exclusion of investment in companies that derive a material part of their annual revenue, from activities that are generally regarded as causing material environmental or societal harm, including:

- the mining and extraction of thermal coal;
- the production of coal based power;
- the extraction of oil from tar sands;
- the production or distribution of controversial weapons; and
- the production or distribution of tobacco and tobacco products.

The annual revenue thresholds that apply to each of the sector-based exclusions are set out below:

Sector	Revenue Threshold per Sector
Tobacco production	20%
Tobacco supply, distribution or licensing	25%
Controversial Weapons	10%
Thermal coal mining and extraction	30%
Coal-based power	20%
Oil from tar sands	10%

Assessment of Good Governance

The Investment Managers aim to ensure that the companies in which the Fund invests maintain high standards of governance, including sound management structures, employee relations, remuneration of staff and tax compliance. Governance factors that the Investment Managers track may include: composition, strength and independence of the board, executive compensation and alignment of interests, as well as ethical conduct, anti-corruption practices and the management of conflicts of interest.

Proportion of Investments

The Fund aims to hold a minimum of 80% investments that are aligned with the environmental or social characteristics promoted by the Fund. All investments will be held directly. Please note that while the Investment Managers' aim is to achieve the asset allocation targets outlined above, these figures may fluctuate during the investment period and ultimately, as with any investment target, may not be attained. The Fund does not commit to holding sustainable investments.

Monitoring of environmental or social characteristics

As part of the investment process, the primary sustainability indicator that the Manager considers, to measure the environmental and/or social characteristics promoted by the Fund, is the application of the Exclusion Policy and compliance with the Revenue Thresholds which are set out above.

Methodologies for environmental or social characteristics

The Manager will track and report on the performance of the application of the Exclusion Policy as a sustainability indicator. This sustainability indicator will be used to measure the attainment of each of the environmental and social characteristics promoted by the Fund and will be included in the Fund's mandatory periodic report. The following sustainability indicators are used to measure the success of the Investment Managers' approach to the promotion of environmental and social characteristics:

Environmental Characteristics:

- Number and percentage of investments where the revenue that is derived from the mining and extraction of thermal coal exceeds the Revenue Threshold for that activity (as defined in the Exclusion Policy*);
- Number and percentage of investments where the revenue that is derived from the production of coal-based power exceeds the Revenue Threshold for that activity (as defined in the Exclusion Policy);
- Number and percentage of investments where the revenue that is derived from the extraction of oil from tar sands exceeds the Revenue Threshold for that activity (as defined in the Exclusion Policy).
- Carbon emissions profile of the Fund **, including:
 - Absolute carbon emissions and equivalents (Scope 1 and 2)***
 - Carbon footprint and equivalents (Scope 1 and 2)
 - Weighted average carbon intensity (and equivalents) (Scope 1 and 2)

*Exclusions are applied in accordance with the Exclusion Policy.

**The Fund does not have specific carbon emissions targets and may exhibit an emissions profile that increases over time or is higher than a comparable benchmark. The exclusion of specified activities relating to the production or consumption of fossil fuels is expected to have a positive impact on the Fund's emissions profile.

*** Scope 1 emissions are carbon emissions produced directly by a company's activities. Scope 2 emissions are carbon emissions related to the electricity that a company consumes.

Social Characteristics:

- Number and percentage of investments where the revenue that is derived from the production or distribution of controversial weapons exceeds the Revenue Threshold (as defined in the Exclusion Policy) for that activity.
- Number and percentage of investments where the revenue that is derived from the production or distribution of tobacco and tobacco products exceeds the Revenue Threshold (as defined in the Exclusion Policy) for that activity.
- Number and percentage of investments that have been flagged as not adhering to the ten principles of the United Nations Global Compact ("UNGC") and where meaningful action is not being taken to address the related concerns (as defined in the Exclusions Policy).

Data sources and processing

The Investment Managers follow a fundamental research process, which reviews multiple sources such as company disclosures, information supplied by third-party data providers, and other relevant public information and disclosures. As part of their research process, the Investment Managers regularly interact with the companies that form part of the investment universe to improve their understanding of each security.

Limitations to methodologies and data

The Investment Managers rely on the veracity of their data sources when conducting their research process.

Due Diligence

As part of their research process, the Investment Managers review the fundamental characteristics of each security in order to identify whether that company meets one or more of the exclusion criteria set out in the Exclusion Policy.

Engagement Policies

Engagement with management is an important component of the Fund's investment process, and the Investment Managers engage directly with management teams of investee companies as part of their ESG engagement.

Designated Reference Benchmark

MSCI GEM Total Return (net of withholding taxes) Index
