

**UCITS V / AIFMD Disclosure**

Coronation Global Fund Managers (Ireland) Limited (the "Manager/AIFM") has a remuneration policy in place in compliance with Directive 2014/91/EU ("UCITS V")/Directive 2011/61/EU ("AIFMD"). This remuneration policy imposes remuneration rules on staff and senior management within the Manager/AIFM whose activities have a material impact on the risk profile of the funds managed by the Manager/AIFM. The Directors will ensure that the Manager's/AIFM's remuneration policies and practices are consistent with sound and effective risk management, will not encourage risk-taking which is inconsistent with the risk profile of the funds, and will be consistent with UCITS V/AIFMD. The Directors will ensure that the remuneration policy is at all times consistent with the business strategy, objectives, values and interests of the Manager/AIFM and includes measures to ensure that all relevant conflicts of interest may be managed appropriately at all times.