

Coronation Fund Managers Limited (Incorporated in the Republic of South Africa) (Registration number 1973/009318/06)

ISIN: ZAE000047353 Share code: CML

CORONATION FUND MANAGERS INCREASES STAFF OWNERSHIP TO 26%

Coronation Fund Managers Limited ("Coronation") advises shareholders that Coronation Investments and Trading Limited ("CIT") has sold a further 5% of Coronation's equity to staff.

Nineteen million shares have been purchased at R4.05 per share and will vest in three equal tranches on 1 February 2007, 1 February 2008 and 1 February 2009.

Of the total 142 staff complement, 103 staff (73%) elected to participate in the transaction resulting in an effective 26% shareholding by staff in the business of Coronation.

Cape Town 14 September 2005

Sponsor Deutsche Securities (SA) (Proprietary) Limited