

Coronation Fund Managers Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/009318/06)  
ISIN: ZAE000047353  
Share code: CML  
("Coronation")

### **TRADING STATEMENT FOR THE HALF YEAR ENDED 31 MARCH 2014**

In terms of paragraph 3.4(b)(i) of the Listings Requirements of the JSE Limited, Coronation is required to report to shareholders when a reasonable degree of certainty exists that earnings per share ("EPS") and headline earnings per share ("HEPS") for the period to be reported on next are expected to differ by at least 20% when compared to the prior comparable period.

In terms of this requirement, Coronation hereby advises shareholders that EPS and HEPS for the half year ended 31 March 2014 are expected to be higher than 20% when compared to those for the half year ended 31 March 2013.

A further announcement will be released as soon as there is a reasonable degree of certainty as to the likely range, within 20%, by which the EPS and HEPS for the half year ended 31 March 2014 are expected to increase.

Coronation's financial results for the half year ended 31 March 2014 will be released on or about 20 May 2014.

The financial information on which this trading statement is based has not been reviewed or reported on by Coronation's external auditors.

Cape Town  
9 April 2014

Sponsor to Coronation  
Deutsche Securities (SA) Proprietary Limited